

**IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

In re:	)	
	)	
THE FINANCIAL OVERSIGHT AND	)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	)	Title III
	)	
as representative of	)	
	)	
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	)	No. 17 BK 3283-LTS
	)	(Jointly Administered)
Debtors.	)	
In re:	)	
	)	
THE FINANCIAL OVERSIGHT AND	)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	)	Title III
	)	
as representative of	)	
	)	
THE COMMONWEALTH OF PUERTO RICO,	)	No. 17 BK 3283-LTS
	)	
PUERTO RICO HIGHWAYS &	)	No. 17 BK 3567-LTS
TRANSPORTATION AUTHORITY,	)	(This Filing Relates to
	)	These Debtors)
Debtor.	)	
PEAJE INVESTMENTS LLC,	)	
	)	
Plaintiff,	)	Adv. Proc. No. 17-151-LTS
	)	in 17 BK 3567-LTS
	)	
-against-	)	
	)	Adv. Proc. No. 17-152-LTS
	)	in 17 BK 3283-LTS
PUERTO RICO HIGHWAYS &	)	
TRANSPORTATION AUTHORITY, <i>et al.</i> ,	)	
	)	
Defendants. <sup>1</sup>	)	
	)	

**JOINT STATUS REPORT**

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<sup>1</sup> Pursuant to Federal Rule of Bankruptcy Procedure 7025, Defendant Christian Sobrino Vega, who is the current executive director of AAFAF, has been substituted for Defendant Gerardo Portela Franco.

Plaintiff Peaje Investments LLC (“Plaintiff”), together with Defendants the Financial Oversight and Management Board for Puerto Rico (the “FOMB”), as representative of defendants the Commonwealth of Puerto Rico (“Commonwealth”) and Puerto Rico Highways and Transportation Authority (“HTA”), Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”), Ricardo Antonio Rosselló Nevares, Raúl Maldonado Gautier, José Iván Marrero Rosado, Gerardo Portela Franco, and Carlos Contreras Aponte (collectively, the “Parties”), respectfully submit this Joint Status Report in response to the Court’s November 15, 2018 Order (*available at*: Adv. Proc. No. 17-151-LTS, [Dkt. No. 282]) directing the Parties to “submit a brief joint status report further updating the Court on or before February 14, 2019.”

In their November 14, 2018 Joint Status Report (*available at*: Adv. Proc. No. 17-151-LTS, [Dkt. No. 281]), the Parties informed the Court that Plaintiff had filed a petition for a writ of certiorari with the Supreme Court of the United States (Case No. 18-560) seeking review of the opinion issued by the Court of Appeals for the First Circuit in *In re Fin. Oversight & Mgmt. Bd. for Puerto Rico*, 899 F.3d 1 (1st Cir. 2018). The Parties further informed the Court that the First Circuit has recently heard oral argument in the appeal of Assured Guaranty Corporation, *et al.* [Case Nos. 18-1165, 18-1166], and was scheduled to hear oral argument in the appeal of Ambac Assurance Corporation [Case No. 18-1214] (together, the “Related Appeals”). The Parties agreed that these pending appeals involve issues that to some extent overlap with the issues raised in the above-captioned adversary proceedings. Accordingly, the Parties requested the entry of an order directing them to report to the Court on or before February 14, 2019 to inform the Court of the status of these matters and their respective positions in light of the foregoing.

The Supreme Court's docket indicates that Plaintiff's petition for a writ of certiorari will be considered in conference on February 15, 2019. The Court of Appeals heard oral argument in the *Assured* matter on November 5, 2018 and the *Ambac* matter on December 5, 2018, and both matters stand submitted.

The Parties respectfully request the entry of an order directing them to report to the Court on or before March 28, 2019 to inform the Court of the status of these matters and their respective positions in light of the foregoing. For the avoidance of doubt, the Parties have agreed that, in the interim, they will not be foreclosed from taking appropriate legal action in or outside the above-captioned adversary proceedings.

Respectfully submitted this 14th day of February 2019.

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